

CONSTITUTIONAL AMENDMENT FULL TEXT

Ballot Title: Annual Insurance Policy Rate Reduction

Ballot Summary: Provide constitutional protections for any person or business that purchases an insurance policy in Florida and adheres to the policy terms, prohibiting the cancellation of their policy and requiring a rate reduction for any policy that has filed no claims within 365 days prior to the policy renewal.

Article and Section Being Created or Amended: Amending Article X, Creates Section 33.

Full Text of the Proposed Amendment: Creates Section 33, MISCELLANEOUS.

CREATES SECTION 33. Protections for Insurance Policy Owners — Effective January 1, 2027, all insurance companies shall not cancel the insurance policy of any policyholder that has not violated the policy terms and shall offer the policyholder a renewal of the same policy terms at the end of the policy period and shall deduct a minimum of 4 percent annually from the amount of the policy premium for any policy which has had no claim within 365 days prior to the policy renewal.

Initiative Information

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Sponsor Name: Florida Constitutional Amendment Network

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